



Press Release

06.03.2025

Directorate of Enforcement (ED), Kozhikode Sub-Zonal Office has provisionally attached assets valued at Rs. 1.62 Crore(approx.) in a cheating case registered against Sibichan V J @ Sibi V J under the provisions of Prevention of Money Laundering Act (PMLA), 2002 on 06.03.2025. The attached assets include an immovable property of the accused person.

ED initiated investigation on the basis of 28 FIRs registered by Kerala Police under various sections of IPC, 1860 against Sibichan V J @ Sibi V J. Subsequently, chargesheets have also been filed by Kerala Police against him for the offence of cheating.

ED investigation revealed that Sibichan ran a proprietorship firm in name of M/s Marymatha Higher Education Centre at Nilambur, District Malappuram, Kerala. He accepted huge money from various aspirants/parents/persons assuring to arrange admissions/seat in different Medical Courses at various Medical Colleges in Kerala, Tamil Nadu and Karnataka, who could not score leading rank in the National Eligibility-Cum-Entrance Test (NEET). However, Sibi V J could neither arrange any medical seat as promised nor returned the money to them. Thereby he cheated various persons on pretext of providing admission in Medical course in various colleges of Kerala, Karnataka and Tamil Nadu.

During the course of investigation, statements of various complainants were recorded under PMLA 2002 and FIRs/Chargesheets filed against Sibichan were scrutinized which revealed that Sibichan cheated various persons to the tune of Rs. 5.3 Crore which is the Proceeds of Crime (POC) generated in the instant case. During investigation it is ascertained that for gaining attention of various persons and to be in news, Sibichan utilized the POC towards advertisement in various leading local newspapers, contesting of Assembly and Lok Sabha Elections, Charity in various events, Donation and for purchase/renovation of immovable property in his name.

Further investigation is under progress.