



**Press Release**  
**29.11.2024**

Directorate of Enforcement (ED), Lucknow Zonal Office has provisionally attached 01 immovable property worth Rs. 1.5 Crore belonging to Anil Kumar Tulsiani, Director of M/s Tulsiani Constructions and Developers Pvt. Ltd. in a fraud case under the provisions of Prevention of Money Laundering Act (PMLA), 2002. The property attached is situated at Lucknow, (UP) and is in the form of a Residential Flat.

ED initiated investigation on the basis of various FIR registered by UP Police in Hazratganj Police Station, Lucknow under various sections of IPC, 1860 related to cheating and forgery, against Anil Kumar Tulsiani and Mahesh Kumar Tulsiani both Directors of M/s Tulsiani Constructions and Developers Pvt. Ltd.

In the instant case it was alleged that M/s Tulsiani Construction & Developers Private Limited, Cyber Tower, First Floor, Vibhuti Khand, Gomti Nagar, Lucknow, which is in business of Construction and sale of flats had duped four purchasers who had taken home loan for total amount of Rs. 4.63 Crore from Punjab National Bank, Lucknow which was defaulted. It was alleged in the F.I.R. that the 4 flats booked by the aforesaid borrowers were mortgaged on the basis of tripartite agreement for total loan amount of Rs.4.63 Crore and flats were not delivered to buyers or the bank.

Anil Kumar Tulsiani was arrested by UP Police on 04.11.2022 and Hazratganj Police filed chargesheet against Anil Kumar Tulsiani vide C. S No.01 dated 30.01.2023, Later on he was granted bail in the month of October 2023 from Hon'ble Allahabad High Court, Lucknow Bench. Apart from above, multiple other FIRs have also been found lodged and being investigated by UP Police against the builder Company M/s Tulsiani constructions and Developers Pvt. Ltd. and its associated companies. During investigation by ED, Lucknow it was revealed that TCDL diverted loan funds of PNB and booking amount from various buyers to its other accounts and group companies and led the gullible purchasers of flats in lurch. The siphoned off amount was used to pay his other debts and flats were not delivered to home buyers.

Earlier, ED had provisionally attached five immovable properties worth Rs. 3.06 Crore situated at Prayagraj, Uttar Pradesh which are in the form of Land/Plot belonging to M/s Tulsiani Constructions and Developers Pvt. Ltd. Now, the total consolidated attachment in the instant case stands at Rs.4.56 Crore.

Further investigation is under progress.