



Press Release
05/06/2024

Directorate of Enforcement (ED), Allahabad Sub Zonal Office has provisionally attached properties worth of Rs. 20.6 Crore under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in Post Matric Scholarship scam. This is the sixth attachment in the case. The attached properties are in the form of college buildings of Hygia Group of Colleges, Ghaila Road, Gazipur Balram Road, near IIM Road, Prabandh Nagar, Lucknow, Uttar Pradesh.

ED initiated investigation on the basis of intelligence and FIRs registered by Uttar Pradesh Police in Scholarship Scam.

ED investigation revealed that managers and trustees of colleges got fake/dummy students admitted to their institutes for namesake and applied for scholarship in their names on the Government portal. All the formalities and paperwork in this regard were done by managers of the colleges themselves. The scholarship so received was transferred to accounts of colleges and thereafter withdrawn in cash or transferred to personal accounts, thus, their actions resulting to embezzlement of crores of Rupees of Government money by depriving the needy and genuine students.

Till date, six persons have been arrested in the case, 05 Provisional Attachment Orders attaching immovable and movable properties worth of Rs. 20.53 crores in the name of managers and trustees of the various colleges have already been issued. One Prosecution Complaint and three Supplementary Prosecution Complaints in the case have already been filed against six accused persons before the Hon'ble Special PMLA Court.

Total accumulated attachments along with this PAO stands at Rs. 41.13 Crore.

Further investigation is under progress.