



Press release
15-01-2025

Directorate of Enforcement (ED), Srinagar Zonal Office has provisionally attached immovable properties worth of Rs. 2.25 Crore related to the shareholders/owners of **M/s Manoj Ji & Co. Pvt. Ltd.** under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of Charge-sheet filed by CBI-ACB, Srinagar, for the offence defined u/s sections 420 r/w 120-B of the Ranbir Penal Code (RPC) against M/s Manoj Ji & Co. Pvt. Ltd. and others, wherein, it was alleged that M/s Manoj Ji & Co. Pvt. Ltd., a Railway Out Agency (ROA) of Northern Railway, Udhampur, which was managed/ controlled by Late Rajesh Oberoi, and was engaged for the transportation of DAP fertilizer weigh of 3938.2 MTs of IFFCO from Rail Head Point, Udhampur to the buffer stockiest of IFFCO, situated at Nowgam, Srinagar. However, DAP fertilizer weigh of 1024 MTs was never be delivered at destination point. The freight charges for the same was also fraudulently claimed by the company. Thereby, M/s Manoj Ji & Co. Pvt. Ltd. made a deliberate loss of Rs. 2.25 Crore (approx.) (cost of undelivered 1024 MTs of DAP Fertilizer viz. Rs. 2.07 Crore (approx.) and fraudulently claimed freight charges of Rs. 18.53 Lakh (approx.) to IFFCO/ Northern Railway.

ED investigation revealed that the payments of freight charges received in the bank account of M/s Manoj Ji & Co. Pvt. Ltd. from railway authorities against the transportation of DAP fertilizer weigh of 3938.2 MTs including non-delivered fertilizer weighing 1024 MTs, were rotated in a very complex manner amongst the various bank accounts by the controller/ promoter or the representative of the company M/s Manoj Ji & Co. Pvt. Ltd. i.e., Late Rajesh Oberoi so that the original form/ colour of the fund and the actual source of the fund couldn't be traced and finally diverted / disposed off the funds, received from the Northern Railway into business activities of the companies/ firms and personal needs of the Oberoi family. Therefore, the property, an Industrial Plot at Wazirabad, Delhi registered in the name of Rajesh Oberoi and his wife Rama Oberoi, has been identified as Proceeds of Crime under PMLA and has been provisionally attached having value of Rs. 2.25 Crore (approx.).

Further investigation is under progress.