



**PRESS RELEASE**  
**25/07/2025**

Directorate of Enforcement (ED), Chandigarh Zonal Office has provisionally attached immovable properties worth approximately Rs.3.46 Crore on 25/07/2025 in the case of embezzlement of Govt. funds belonging to Municipal Council (MC), Bhiwani. Out of the attached properties, assets worth Rs.2.30 Crore belong to Ran Singh Yadav, former President of Municipal Council, Bhiwani and the mastermind of the embezzlement. The remaining assets belong to other middlemen and co-conspirators.

ED initiated investigation on the basis of FIR registered by Bhiwani Police under various sections of IPC, 1860 against various officials of Municipal Council, Bhiwani, officials of a private bank and other private persons for embezzlement of Government funds of Municipal Council, Bhiwani which was allocated for various civic projects.

ED investigation revealed that the significant amount of Rs.12.97 Crore of government funds were misappropriated and siphoned off through fraudulent transfers to bank accounts of private firms by conspiring with other officials of Municipal council and the bank officials of Axis bank. Notably, the recipient firms were not allotted any work orders by the Municipal Council, Bhiwani.

ED had earlier issued attachment order attaching immovable properties of Vinod Goyal (middleman) and Nitesh Agarwal (Axis bank Manager), to the tune of Rs.3.99 Crore and the same has been confirmed by the Adjudicating Authority under PMLA.

Further investigation is under progress.