



Press Release

08/11/2024

Directorate of Enforcement (ED), Allahabad Sub Zonal Office has provisionally attached immovable properties worth Rs. 78 Lakh (current market value of Rs. 2.5 Crore) on 8/11/2024 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in the case of Yogesh Tiwari & others. The attached properties are in the form of one house in Jhunsi, Prayagraj and one residential plot in Phoolpur, Allahabad (UP), registered in the name of Yogesh Tiwari.

ED initiated investigation on the basis of FIR registered by Uttar Pradesh Police, P.S.- Jhunsi, Prayagraj under various sections of IPC, 1860 against Yogesh Tiwari. The said FIR was registered by one of the victims Mr. Prabhash Chandra Gupta whose 05 properties, accused Yogesh Tiwari got transferred in his name fraudulently and without any/complete consideration.

ED investigation has revealed that Yogesh Tiwari used to impersonate himself as a big businessman, property dealer, well-connected person and having good contacts with builders and bureaucrats. He used to lure people under his influence that he would give exceptionally high returns on their investments and on the pretext of such fake promises, Yogesh Tiwari used to get the properties of gullible persons transferred in his name and consequently sold the same properties to other persons and used the Proceeds of Crime (POC) for his personal benefit. Total POC in the case are 1.66 Crore where properties worth Rs 78 Lakh have been attached by way of Provisional Attachment Order dated 8.11.2024.

Further investigation is under progress.