



Press Release
07.10.2025

Directorate of Enforcement (ED), Chandigarh Zonal Office has attached immovable and movable properties worth Rs 2.85 Crore on 30/9/2025 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in a cyber fraud case related to defrauding of foreign nationals by Vikramjeet Singh and others to the tune of Rs. 11.50 Crore (approx.).

ED initiated investigation on the basis of an FIR registered by the Haryana Police, against Vikramjeet Singh and others on the basis of complaint filed by a Citizen of USA. Investigation has revealed that Vikramjeet Singh and Anchal Mittal in connivance with others had set up a fraudulent Call Centre wherein they impersonated as employees of Bank of America. In this case, they took illegal access of the computer of an US citizen and thereby committed fraud to the tune of Rs 11.54 Crore. The ill- gotten money has been utilised for purchase of cryptocurrency which have been sold later on and sale proceeds have been laundered through various bank accounts related to relatives and other entities. It is revealed that Proceeds of Crime (POC) have been generated in cash also which was further utilised in purchasing immovable properties.

ED investigation revealed that POC have been routed through multiple bank accounts and utilized by main accused Vikramjeet Singh in purchasing immovable properties in the name of his close family members. Vikramjeet has also extended loans to various individuals and made advance payment to various builders by using POC.

The two immovable properties purchased out of POC in the name of Smt Sarita Devi and Jasbir Singh, Parents of main mastermind Vikramjeet singh, valued at Rs 1.26 Crore and FDRs/ bank balance amounting to Rs 1.58 Crore have been attached.

ED had earlier conducted search operations on 29.07.2025 at the residential premises of Vikramjeet Singh and his associates and incriminating documents/ digital devices have been seized and balance maintained at various bank accounts of suspect persons amounting to total Rs 43.58 Lakh were freezed.

Further investigation is under progress.