



PRESS RELEASE

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Enforcement Directorate Attaches Immovable Properties Worth Rs. 15.41 Crore in a Massive GST Fraud Case

Directorate of Enforcement (ED), Ranchi Zonal Office has provisionally attached 10 immovable properties valued at **Rs. 15.41 Crore** in Kolkata and Howrah on 29/09/2025 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The attached assets belong to Amit Gupta, one of the masterminds of a large-scale GST fraud syndicate, and his associates.

ED initiated investigation on the basis of multiple complaints filed by the Directorate General of GST Intelligence (DGGI), Jamshedpur, against a criminal syndicate led by Shiva Kumar Deora, Amit Gupta, Sumit Gupta, and Amit Agarwal @ Vicky Bhalotia.

ED investigation revealed that the accused masterminds orchestrated a sophisticated fraud by creating and operating a network of 135 shell companies across Jharkhand, West Bengal, and Delhi. The syndicate's modus operandi involved the issuance of bogus GST invoices without any actual supply of goods, thereby fraudulently generating and passing on fake Input Tax Credit (ITC) valued at over **Rs. 734 Crore**. This fraudulent ITC was then sold for a commission to various end-user entities, which used the illicit credit to evade their legitimate GST liabilities, causing a massive loss to the government exchequer.

The investigation has established that the syndicate earned a commission of approximately **Rs. 67 Crore** from this criminal activity, which constitutes the Proceeds of Crime (POC). Amit Gupta, acting as the primary financial manager, played a crucial role in laundering this illicit income by acquiring numerous immovable properties. The investigation also revealed a deliberate attempt by Amit Gupta to conceal these assets by transferring them to relatives and associates after the DGGI initiated its investigation.

Earlier in the investigation, the ED had conducted search operations on 08.05.2025, leading to the arrest of the key masterminds, namely Shiva Kumar Deora, Mohit Deora, Amit Gupta, and Amit Agarwal @ Vicky Bhalotia, who are currently in judicial custody. ED has already filed a Prosecution Complaint against the arrested accused before the Hon'ble Special PMLA Court, Ranchi, which has taken cognizance of the offence. Additionally, a previous Provisional Attachment Order was issued on 03.07.2025, attaching properties worth Rs. 5.29 Crore belonging to the syndicate head, Shiva Kumar Deora. The present attachment of properties worth Rs. 15.41 Crore is in continuation of the ongoing efforts to trace and attach the POC.

Further investigation is under progress.