



**Press Release**

**1/08/2025**

Directorate of Enforcement (ED), Ahmedabad Zonal Office has provisionally attached 03 immovable properties valued at Rs. 104.43 Crore situated at various places in Mumbai; beneficially owned by Pravin Rampratap Tayal and others under the provisions of the Prevention of Money-Laundering Act (PMLA), 2002. The present market value of the attached properties is estimated to be Rs.148 Crore.

ED initiated investigation on the basis of multiple FIRs registered by CBI under Sections 420 of IPC, 1860 and Section 13(2) r/w 13(1) (d) of the Prevention of Corruption Act, 1988 against Krishna Knitwear Technology Pvt. Ltd., M/s Eskay Knit India Ltd., Pravin Rampratap Tayal, Navin Rampratap Tayal, Sourabh Pravin Tayal and ors. It was found during the investigation that the accused persons and entities are habitual offenders and multiple FIRs/ Chargesheets have been filed against them in different states.

Modus Operandi of the aforementioned persons and entities to commit fraud inter-alia was diversion of loan amount, concealment of sale proceeds from the banks, shell/non-existent companies as sundry debtors, holding assets through multiple shell companies.

The total fraud amount in the case is more than Rs. 340 Crore and in the instant Provisional Attachment Order, partial Proceeds of Crime (POC) has been attached. To trace, recover and attach the remaining POC further investigation is under progress.