



PRESS Release

6.7.2024

Directorate of Enforcement (ED), Kolkata Zonal Office has attached immovable assets worth **Rs. 9.22 Crore (approx.)** in the ongoing investigation in the matter of M/s. R P Infosystems Ltd. and others under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of FIRs registered by CBI, BS&FC, Kolkata under various sections of IPC,1860 and PC Act against M/s R P Infosystems Ltd. and its Directors. The CBI has filed charge sheet dated 30.12.2016 and 31.12.2020 in these FIRs.

ED investigation revealed that M/s. R P Infosystems Ltd. and others availed credit facilities from consortium of Banks to the tune of **Rs. 704 Crore** during the period 2009 to 2013. The accounts of the said company became NPA in 2013 as the party did not repay the dues of the bank. The modus operandi adopted involved siphoning off the loans “sanctioned for business purposes” towards “personal and other non – intended purposes” by using multiple shell companies.

ED investigation revealed that Rs. 114.66 Crore (approx.) was transferred into the various accounts of M/s. R P Techvision (I) Pvt. Ltd. directly from the various accounts of M/s. R P Infosystems Ltd. or through the various accounts of several shell companies which were involved in providing entries to M/s. R P Infosystems Ltd. Out of Rs. 114.66 Crore, part funds were used for taking control of M/s. S.S.T. Media Pvt. Ltd. which was running the TV Channel under the name and style of “Kolkata TV”. Similarly, M/s. R P Infosystems Ltd. transferred **Rs. 10.80 Crore** into the various accounts of M/s. Ontrack Systems Ltd. in the guise of investment. M/s. Ontrack Systems Ltd. Also had number of financial transactions with the associate companies of M/s. R P Infosystems Ltd. as well as shell companies which were involved in providing entries to M/s. R P Infosystems Ltd. The properties attached by the Directorate belong to M/s. Ontrack Systems Ltd .

Earlier in March 2018, a number of movable and immovable assets of M/s. R P Infosystems Ltd. and promoter/directors/family members were attached having market value of Rs. 22.67 Crore. Also, two Prosecution Complaints have been filed on 07.12.2018 and 25.09.2023 in this case.

Further investigation is under progress.