



Press Release

15/10/2024

Directorate of Enforcement (ED), Allahabad Sub-Zonal Office has filed Supplementary Prosecution Complaint (PC) under the provisions of Prevention of Money Laundering Act (PMLA), 2002 before the Hon'ble Special Court (PMLA), Lucknow against Syed Ishrat Hussain Jafri, Chairman of Hygia Group of Colleges along with 06 other accused on 31.07.2024 in connection with ongoing investigation in Post Matric Scholarship Scam. The Hon'ble Court, Lucknow has taken cognizance of the PC on 14.10.2024.

ED initiated investigation on the basis of intelligence and FIRs registered by Uttar Pradesh Police in Scholarship Scam.

ED investigation revealed that Managers and Trustees of various educational institutes in Uttar Pradesh got fake/dummy students admitted to their institutes for namesake and applied for scholarship in their names on the Government portal with the sole purpose of wrongful advantage of Govt. Schemes which were meant for needy students. All the formalities in this regard were done by the institutes themselves through various agents. The scholarship so received was transferred to accounts of colleges and thereafter withdrawn in cash or ultimately transferred to personal accounts of owners/managers/ trustees or family members. Thus, their actions resulted to embezzlement of crores of Rupees of Government money by depriving the needy and genuine students.

In this case, 06 persons have been arrested till date. Ali Abbas Jafri, Izhar Hussain Jafri, Ravi Prakash Gupta were arrested on 26.04.2023, Vikram Nag on 24.08.2023, Ram Gopal on 06.10.2023 and Shivam Gupta was arrested on 01.03.2024.

Till now, 01 main PC and 03 Supplementary PCs have been filed in this case and cognizance has already been taken by the Hon'ble Special Court in all these complaints filed by ED. Now, the 04th Supplementary PC was filed against Syed Ishrat Hussain Jafri along with Praveen Singh Chauhan, Chairman of S.S. Institute of Management, Vivek Kumar, Manager of JP Verma Inter College, Sudheer Kumar, Manager of Gyanwati Inter College, Yashwant Singh Kanaujiya key management person in JP Verma College, Abhinav Kannaujiya, Manager of RPP Inter College and Sachin Dubey area Manager of Fino Payment Bank. Total attachment in this case till date is stands at Rs.41.5 Crore (approx.).

Further investigation is under progress.