



Press Release
09.06.2023

Directorate of Enforcement (ED) has filed a Prosecution complaint before Hon'ble Special Court Bengaluru, Karnataka against Smt. C.G. Gowamma, then Corporator of Ward No. 141, Azad Nagar, BBMP, Bangalore and others under the Prevention of Money Laundering Act (PMLA), 2002 in a case related to disproportionate assets. The cognizance of the offence of Money laundering has been taken by the Hon'ble Special (PMLA) Court Bengaluru.

ED initiated a money laundering investigation on the basis of Karnataka Lokayukta, City Division, Bengaluru FIR and Charge Sheet registered against Smt. C.G. Gowamma and her husband C.Govindaraju under various sections of Prevention of Corruption Act, 1988 and Indian Penal Code. Smt. C. G. Gowamma in collusion with C.Govindaraju earned disproportionate assets of Rs. 3.47 Crore during the year 2010 to 2012, which exceeds 62.60% of her legal source of income.

Investigation by ED revealed that Smt. C. G. Gowamma entered into a criminal conspiracy with her husband C. Govindaraju, with a dishonest intention of accumulating assets of Rs 3.47 Crore. The accused and her family members have deposited huge cash in their bank accounts and also have high-value credits in said accounts. They have also purchased immovable properties in cash. During the investigation, they have failed to provide any documentary evidence or a satisfactory explanation for these cash deposits /high-value credits and sources for purchasing of immovable properties in her and their family members' names. The accused are directly indulged in the generation, acquisition and concealment of proceeds of crime and committed the offence of money laundering under PMLA.

Earlier in the case, 18 immovable properties worth Rs 3.35 Crore have been provisionally attached and the same has been confirmed by the Adjudicating Authority (PMLA).
