



Press Release
11.01.2025

Directorate of Enforcement (ED), Lucknow Zonal Office has provisionally attached properties worth Rs. 2.85 Crore under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in the case against Ayodhya Prasad Mishra (MD), UPPCL (Uttar Pradesh Power Corporation Ltd.). The attached properties are in the form of three immovable properties (i.e., a residential flat & a commercial shop in Lucknow and an agricultural land in Gonda) in the name of Ayodhya Prasad Mishra and his family members situated in Lucknow and Gonda Districts.

ED initiated investigation on the basis of FIR registered by UP Vigilance, PS Lucknow under section 13(2) r/w 13(1)(b) of PC Act, 1988 against Ayodhya Prasad Mishra, the then Managing Director UPPCL(Retd.). It was alleged that Ayodhya Prasad Mishra earned a total income of Rs. 1.92 Crore (approx.) from legitimate sources in the prescribed period, against which Rs. 5.08 Crore (approx.) was spent on creation of assets. Thus, in relation to the income Rs. 3.15 Crore (approx.) was spent in excess by him, which has been found to be 163.23% more than his legitimate income during the period.

ED investigation revealed that Ayodhya Prasad Mishra, utilized the bank accounts of his family members to channel and integrate illicit funds acquired by him into the acquisition of various immovable properties. Further, the Proceeds of Crime (POC) were parked for acquisition of agricultural/commercial/residential property in Lucknow and Gonda in his name and in the name of his family members. The same have been provisionally attached by ED, Lucknow in the instant case.

Further investigation is under progress.