



Press Release

28.06.2023

Directorate of Enforcement (ED) has arrested Sachin Balasaheb Sawant, Additional Commissioner of Customs, IRS (Customs & Central Excise: 2008) on 27.06.2023 in the ongoing investigation being conducted under the provisions of Prevention of Money Laundering Act, 2002.

ED had initiated investigation on the basis of FIR registered under the Prevention of Corruption Act, 1988 by CBI, ACB, Mumbai. It is alleged that during the check period Sachin Balasaheb Sawant has amassed assets disproportionate to his known and legal sources of income.

During the PMLA Investigation conducted so far, it was revealed that cash deposits around Rs. 1.25 Crore were made from unexplained sources in the personal bank accounts of family members of Sachin Balasaheb Sawant and in the bank account of dummy company wherein his father and brother in law were directors. It has been found that immovable property was purchased in the name of said dummy company. The source for purchase of the said property was shown as personal loans and other bank loans whose repayments were also made in cash. Although, the flat is in the name of dummy company but Sachin Sawant was occupying the said flat as its real owner.

To identify the proceeds of crime, Sachin Balasaheb Sawant has been arrested by ED on 27.06.2023. Further, he was produced before the Hon'ble Designated Special PMLA Court, Mumbai. The Hon'ble Court has granted the custody of Sachin Balasaheb Sawant till 05.07.2023 to ED.

Further investigation is in under progress.

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