Press Release
12.11.2025

In line with the Directorate of Enforcement (ED) efforts for expeditious trial in PMLA cases, the Hon'ble Special Court (PMLA), District and Sessions Court Complex at Gurugram, has framed charges against individuals and entities involved in the scam by realty firm SRS Group. The Hon'ble Court vide order dated 03.11.2025 has framed charges against Anil Jindal, Promoter-Director of SRS Group and other persons involved namely, Vinod Jindal, Bishan Bansal, Rajesh Singla, Vinod Kumar Garg, Navneet Kwatra, Seema Narang, Dheeraj Gupta, Devender Adhana and companies involved namely, M/s SRS Real Estate Limited, M/s Horizon Global Limited and M/s SRS Finance Limited.

ED initiated investigation against SRS Group on the basis of 81 FIRs under various Sections of IPC, 1860 registered at various Police Stations across Faridabad, Delhi and CBI. The Group has been accused of cheating investors and banks to the tune of Rs. 2200 Crore.

ED investigation revealed that the accused persons / entities of SRS Group lured investors to investment into SRS Group in lieu of promise of high returns on their investments and into various residential and commercial projects. Funds from such investments were deposited in hundreds of shell companies created by SRS Group and were subsequently laundered off. A Provisional Attachment Order of Rs. 2215.98 Crore has been already issued in this case and subsequently Prosecution Complaint was filed by the ED in COMA 14/2022 dated 29.08.2022 before Hon'ble Special Court of PMLA, Gurugram.

The present development pave the way for trial of the accused persons/ entities and restoring the attached properties to legitimate claimants/homebuyers. It signifies a crucial milestone in the pursuit of justice and the enforcement of the rights of investors who have suffered as a result of fraud. Earlier in the case, the three other accused persons namely, Praveen Kumar Kapoor, Sunil Jindal and Jitender Garg were declared Proclaimed Offender by the Special Court and request for publication of Red Corner Notice was made to Interpol by the ED. Moreover, proceedings under the Fugitive Economic Offenders Act (FEOA) were also initiated against them by the ED. Based on Interpol Red Corner Notice, Praveen Kumar Kapoor was denied entry at Newark International Airport, USA and deported to India by USA Authorities on 02.11.2025. Now, since the charges have been framed, this office will endeavour to take all necessary steps for restitution of properties to its legitimate claimants, in accordance with law.

Further investigation is under progress.