



Press Release

06.04.2024

Directorate of Enforcement (ED), Mumbai Zonal Office has attached assets worth of Rs. 1.81 Crore (approx.) in the form of immovable properties in Maval, Lonavala in the case of Yusuf Mohammed Lakdawala & others under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of FIR registered by EOW, Mumbai against Yusuf Mohammed Lakdawala, Mohan R Nair, Deepak Gupta & others in relation to criminal conspiracy to illegally acquire a land by submitting forged documents and by destroying the relevant pages of the Thumb Register and Index-II Register of Sub Registrar, Maval. EOW, Mumbai had filed Chargesheet in the case against the accused persons.

ED investigation revealed that Yusuf M Lakdawala (since deceased), with dishonest intention, forged various documents related to the parcel of land and submitted the forged documents to the Revenue Department for making changes in the records of the said property to usurp the land. However, he remained unsuccessful as the forgery was caught and the fraudulent transfer of land remained unexecuted. Yusuf M Lakdawala used Rs. 2 Crore as commission for the said criminal activity related to the scheduled offence for payment to Mohan Nair in guise of surrendering the Power of Attorney.

In this case, searches were also conducted by ED and Yusuf M Lakdawala was arrested. Subsequently, a Prosecution Complaint was filed on 23.07.2021 before the Hon'ble Special Court, Mumbai under the provisions of PMLA. Cognizance of the Prosecution Complaint has already been taken by the Hon'ble Special Court.

Further investigation is under progress.