



PressRelease
15.08.2025

Directorate of Enforcement (ED), Jalandhar Zonal Office has conducted search operation at 10 residential & business premises across states of Punjab, Haryana and Maharashtra in connection with money laundering investigation related to M/s Vuenow group of companies comprising of M/s Vuenow Infratech Limited; its Director Rahul Anand Bhargav and other related persons and entities on 14.08.2025, under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of various FIRs registered under the provisions of BNS, 2023 by Gautam Budh Nagar (Noida) Police and Punjab Police.

During investigation it is revealed that Sukhwinder Singh Kharour, the CEO and Founder of Vuenow Group in connivance with other accused persons/entities orchestrated multi-thousand crore rupees 'Cloud Particle Scam' and thereby lured investors to invest their hard earned money. The underlying business of cloud particle, based on sale and lease back model (SLB model) was found substantively non-existent with insignificant number of clients who could have taken cloud particles on rent from Vuenow group. Actually, no rental amount was received from the data centre clients and entire business of Vuenow group was found only a money rotation scheme.

During investigation, it was further found that after initiation of ED investigation no rent was paid to any of the investors by Vuenow Group which was a result of no investment made by new investors and absence of any client who could have paid rent to Vuenow Group and the same could have been paid further to asset owners (investors).

During the search operation, cash amounting to Rs. 23.90 Lakh, electronic devices and incriminating records were seized and shares worth Rs. 63.49 Crore and immovable properties worth Rs. 9.99 Crore were frozen. Total, assets worth Rs. 73.72 Crore were seized/ frozen during the course of search proceedings.

Earlier, searches were conducted under provisions of PMLA on 26.11.2024, 17.01.2025 and 24.02.2025. Properties worth Rs. 178.12 Crore (approx.) were attached vide Provisional Attachment Order dated 06.02.2025. During investigation accused Sukhwinder Singh Kharour and Dimple Kharour were arrested on 28.02.2025 and Arif Nisar was arrested on 24.02.2025 and all are presently under judicial custody. Subsequently, Prosecution complaint against them and their related entities was filed before the PMLA Special Court on 24.04.2025.

Further investigation is under progress.