



Press Release

01.03.2025

Directorate of Enforcement (ED), Jalandhar Zonal Office has arrested Sukhvinder Singh Kharour and Dimple Kharour on 28.02.2025 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in connection with money laundering investigation against M/s Vuenow Marketing Services Ltd. and related entities and persons.

Specific intelligence was gathered by ED that Sukhvinder Singh Kharour and Dimple Kharour were trying to fly out of India to escape from investigation, however due to active Look out Circular (LoC) against them, they were detained at IGI Airport, New Delhi and later on both were arrested u/s 19 of PMLA.

Both of the accused persons were produced before the Hon'ble Special Court (PMLA), Jalandhar, who granted 10 days custody of Sukhvinder Singh Kharour and 05 days custody of Dimple Kharour on ED remand till 10.03.2025 and 05.03.2025 respectively.

ED initiated investigation on the basis of an FIR registered under various sections of BNS, 2023, by Gautam Budh Nagar (Noida) Police, Uttar Pradesh. The FIR was registered on the basis of information shared by ED u/s 66(2) of PMLA, 2002.

ED investigation revealed that Sukhvinder Singh Kharour, the CEO and Founder of Vuenow Group is 'mastermind' of the scam who in connivance with his close associates orchestrated multi-thousand crore Rupees 'Cloud Particle Scam' where hard earned money of general public (investors) has been siphoned off by the accused persons for their personal gains. The underline business of cloud particle, based on sale and lease back model (SLB model) was found substantively non-existent and grossly over stated to cheat the investors. The Proceeds of Crime (POC) amounting to Rs 3558 Crore (approx. ascertained so far) generated out of criminal activities were utilized for other than business purposes and further diverted by M/s VMSL and group companies in giving high commissions to the channel partners, purchase of various luxurious vehicles, gold and diamonds, routing of funds to the tune of hundreds of crores through shell entities and investment in properties. Further, POC to the tune of Crores of Rupees was diverted into personal bank accounts of Dimple Kharour and to various entities, viz. Kharour Films LLP, Fruitchaat Entertainment Pvt.& Avnil T Infra Ventures Ltd, in which she is a Director / partner however, these companies do not have any relation with cloud particle business.

Earlier, searches were also conducted at various premises of M/s Vuenow Marketing Services Ltd. and related entities under provisions of PMLA on 26.11.2024, 17.01.2025 and 24.02.2025, Properties worth **Rs. 178.12 Crore (approx.)** were attached vide Provisional Attachment Order dated 06.02.2025 and one accused Arif Nisar was arrested on 24.02.2025.

Further investigation is under progress.