



PRESS RELEASE
17.07.2025

Directorate of Enforcement (ED), Mumbai Zonal office has attached immovable property in England (UK) belonging to Vinod Tanna & his wife, on 16.07.2025 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. PMLA Investigation revealed that the attached asset, in the form of land & building, was acquired by Jayesh Tanna in the year 2017 (during crime period) by way of siphoning Proceeds of Crime amounting to GBP 2.07 Lakh to UK, generated by cheating/defrauding the genuine investors / flat buyers in the case.

ED initiated investigation in 2024 on the basis of multiple FIRs registered by Mumbai Police under various sections of IPC, 1860 against Jayesh Tanna, Deep Tanna (promoters of Sai group of entities) and others. Subsequently, chargesheets have been filed by Mumbai Police in majority of such cases.

ED investigation conducted so far revealed that promoters of Sai Group of entities resorted to various malpractices to divert funds of flat / shop buyers, in its proposed redevelopment Projects, for their personal benefits, leading to non-delivery of the Projects and thus causing wrongful loss to buyers, old tenants (original society members) and investors to the tune of Rs. 85.75 Crore in the various projects in D N Nagar, Andheri, Kandivali & Goregaon areas of Mumbai.

So far, ED has attached assets to the tune of **Rs. 35.65 Crore** in the case and further investigation is under progress.

