



## **PRESS RELEASE**

**04.12.2024**

Directorate of Enforcement (ED), Patna Zonal office has conducted search operation at 13 locations in Delhi, Gurgaon, Kolkata, Jaipur, Nagpur on 03.12.2024 in connection with the money laundering case against Sanjeev Hans, IAS and others. The searches were carried out at premises of close associates of Sanjeev Hans and other parties engaged in real estate and service sector for their involvement in money laundering processes connected with the instant case.

ED investigation revealed that Sanjeev Hans has generated Proceeds of Crime by indulging in corrupt practices while holding various prime postings in Bihar Govt. and also during his central deputations. Gulab Yadav and other associates have assisted Sanjeev Hans in laundering of the ill-gotten money generated from corrupt practices.

Further, investigation in this case also revealed involvement of few private individuals who used to assist Sanjeev Hans in generation and laundering of ill-gotten money from corrupt practices. Therefore, search operations were conducted at 13 locations on 3/12/2024. During the course of search, shares worth Rs. 60 Crore have been found in newly opened Demat Accounts of the family members of one of the close associates (currently under judicial custody in this case) of Sanjeev Hans. Further from his premises, details of 70 bank accounts have been found which appears to have been used for layering and laundering of proceeds of crime and concealment of unexplained cash. He invested funds of Rs. 18 Crore approx. in the real estate and evidences regarding concealment of huge cash in such deals have also been gathered. During the search operation, shares of Rs. 60 Crore (approx.) in the Demat Accounts and balances in the 70 bank accounts have been freezed by ED. Further unexplained Forex of Rs. 16 Lakh (approx.) and cash in Rs. 23 Lakh (approx.) have been recovered and seized from others premises. In addition, various evidences (physical/digital) incriminating from corruption angle were also recovered and seized.

Further, it is pertinent to mention that earlier in this case searches were conducted u/s 17 of PMLA, 2002 at various locations in Patna, Delhi, Kolkata, Pune, Mumbai, Haryana and Punjab wherein from the premises of Sanjeev Hans gold jewelry and luxury watches amounting to Rs. 80 Lakh and Rs. 70 Lakh respectively were found and seized and from the premises of his associates unexplained cash of Rs. 87 Lakh, 13 kg silver bullion (worth Rs.11 Lakh approx.) and 1.5 kg gold bullion and jewellery (worth Rs. 1.25 Crore approx.) have also been recovered and seized.

Further investigation is under progress.