



Press Release
11.03.2024

Directorate of Enforcement (ED), Patna has carried out search operation at 6 locations related with Subhash Yadav and his close associates in Patna on 09.03.2024 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in connection with case related to illegal sand mining and sale of sand.

ED initiated investigation on the basis of 20 FIRs registered by Bihar police under various sections of IPC, 1860 and Bihar Mineral (Concession, Prevention of Illegal Mining, Transportation & Storage) Rule, 2019 against M/s Broadson Commodities Private Limited and others. It is alleged that M/s Broadson Commodities Private Limited (BCPL) has been involved in illegal Sand Mining and selling of sand without using the departmental Pre-paid transportation E-Challan, issued by the Mining Authority, Bihar and has caused huge revenue loss to the extent of Rs. 161.15 Crore to the Government Exchequer

ED investigation revealed that the illegal mining of sand and its sale was mainly controlled by a syndicate. Subhash Yadav is the key member of the syndicate as well as ex Director in M/s Broad Son Commodities Private Limited which was involved in illegal sand mining and sale of sand. Investigation has also revealed that Subhash Yadav has generated huge proceeds of crime and has concealed the same by acquiring various immovable properties in the name of his companies.

Earlier in this case, ED has carried out search operation on 3 occasions and has arrested a total 5 persons including the Directors of M/s BSPL and syndicate member Radha Charan Sah, (MLC, Bihar) and his son Kanhaiya kumar.

During the course of search operation on 09.03.24, unexplained cash of Rs. 2.37 Crore approx. and digital devices including pendrives, mobile phones and laptops containing incriminating data have been found and seized from the premises of an employee and close associates of Subhash Yadav. Based on the material gathered and having regard to his role in the offence of money laundering, Subhas Yadav was arrested on 09.03.24 and produced before the Special PMLA Court on 10.03.2024 wherein he has been sent to judicial custody till 22.03.2024.

Further investigation is under progress.