



Press Release
19.04.2024

Directorate of Enforcement (ED), Srinagar Zonal Office has filed a Prosecution Complaint (PC) on 4.4.2024 under the provisions of the Prevention of Money-laundering Act (PMLA), 2002 before the Hon'ble Special Court (PMLA), Srinagar, Jammu and Kashmir against the accused Mushtaq Ahmad Peer Resident of Naseemabad, Srinagar. The Hon'ble Special Court has taken cognizance of the PC on 19/4/2024 and a notice has been issued to Mustaq Ahmad Peer.

ED initiated investigation on the basis of FIR registered and chargesheet issued by Crime Branch Kashmir, Srinagar for the offences under various sections of RPC and J&K P.C. Act, 2006 against Mushtaq Ahmad Peer.

ED investigation revealed that Mushtaq Ahmad Peer, during his posting as Chairman of Jammu & Kashmir Board of Professional Entrance Examination (JKBOPEE), from the year 2009 to 2012 transferred government funds of Rs. 2.73 Crore which were meant for various official activities to his personal bank account maintained with Jammu & Kashmir Bank Ltd. He with criminal intent put the said funds to his personal use by investing in smart saver accounts, raising cash certificates and clearing off his debts. It was further revealed that the accused Mushtaq Ahmad Peer, by illicit means, had also earned interest on the said Government funds. Therefore, the accused Mushtaq Ahmad Peer by abusing his official position as a public servant, had abused his official position and had obtained pecuniary advantages for himself by way of the aforesaid illegal acts.

Earlier ED had also investigated another case against Mushtaq Ahmad Peer, in 2014, in which, he was involved in JKBOPEE Medical Entrance Exam paper leak case in lieu of payments received from brokers to the tune of Rs. 60 Lakh. ED had attached movable and immovable properties of Mushtaq Ahmad Peer of worth Rs. 60 Lakh. Prosecution Complaint in that case was also filed by ED.

Trial in this case are in progress.
