



PressRelease
18.04.2025

Directorate of Enforcement (ED), Patna Zonal Office has filed Prosecution Complaint (PC) in connection with money laundering case related to Disproportionate Assets (DA) Case of Dr. Rajendra Prasad, former Vice Chancellor, Magadh University and others. The PC is filed against 4 accused namely Dr. Rajendra Prasad, Dr. Ashok Kumar (S/o Dr. Rajendra Prasad), Awadesh Prasad (brother of Dr. Rajendra Prasad), and Pyari Devi Memorial Welfare Trust before the Hon'ble Special Court (PMLA), Patna on 15.04.2025, under the provisions of Prevention of Money Laundering Act (PMLA), 2002. The Hon'ble Court has taken cognizance of the same on 15.04.2025.

ED initiated investigation on the basis of FIR registered by Special Vigilance Unit (SVU), Patna under various sections of Prevention of Corruption Act, 1988 and IPC, 1860 against Dr. Rajendra Prasad and others. FIR and chargesheet filed by SVU, alleged that Dr. Rajendra Prasad, during September 2019 to November 2021, while working as Vice Chancellor, Magadha University, Bodh Gaya acquired disproportionate assets valued at Rs. 2,66,99,591/-.

In addition to this, during the investigation under PMLA, 2002, more assets valued at Rs. 64.53 Lakh (approx.) were identified by ED which were acquired by Dr. Rajendra Prasad during this period which is nothing but the Proceeds of Crime (POC) generated by him.

ED investigation revealed that during September 2019 to November 2021, Dr. Rajendra Prasad used this POC to acquire 05 properties in cash in the name of his son Dr. Ashok Kumar and R.P College represented by his brother Awadhesh Prasad. The properties which were acquired in the name of R P College have been finally transferred to Pyari Devi Memorial Welfare Trust on lease. Dr. Rajendra Prasad also deposited the POC generated in cash in the Bank Account of Pyari Devi Memorial Welfare Trust (a family owned trust of Dr. Rajendra Prasad) to portray it as income of the said trust. Investigation has revealed that a well-planned conspiracy has been hatched by Dr. Rajendra Prasad involving his family members to project the properties acquired with POC as untainted properties by using the said family owned Trust as a conduit.

This POC attached by ED in the form of immovable properties in the hands of family members of Dr. Rajendra Prasad and his family owned trust to the tune of Rs 64.53 Lakh (**approx.**).

Further investigation is under progress.