



PRESS RELEASE

17.04.2023

Directorate of Enforcement(ED) has filed a Prosecution Complaint under Prevention of Money Laundering Act, 2002 (PMLA) against Rabi Narayan Rath, Senior Travelling Inspector (Accounts), (Erstwhile designation of Rabi Narayan Rath) East Coastal Railway, Bhubaneswar and his wife before the Special Court (PMLA), Bhubaneswar wherein the Hon'ble Court was pleased to take cognizance of the offence of money laundering on 13/04/2023.

ED initiated money laundering investigation against Rabi Narayan Rath for possession of disproportionate assets worth Rs. 1.19 Crore (Proceeds of Crime) on the basis of F.I.R registered by ACB, CBI, Bhubaneswar under various sections of the Prevention of Corruption (Amendment) Act, 2018 (which are scheduled offences under PMLA).

The investigation under PMLA revealed that said Rabi Narayan Rath has invested his ill-gotten income, which being over and above their known source of income, in acquiring immovable assets and in making bank investments in his as well as in the name of his wife, who also actively assisted said Rabi Narayan Rath in acquisition of properties and in laundering of proceeds of crime.

Earlier, the ED has attached assets worth Rs. 1.02 Crore vide Provisional Attachment Order which was subsequently got confirmed by the Ld. Adjudicating Authority (PMLA) on 07/09/2022.
