Press Release
06.11.2025

On the basis of Red Corner Notice published by Interpol at the behest of the Directorate of Enforcement (ED), Gurugram Zonal Office, Praveen Kumar Kapoor, Co–Founder and Promoter of the realty firm SRS Group, has been deported by US Authorities to India. Praveen Kumar Kapoor was denied entry at Newark International Airport, USA and his B1/B2 visa was cancelled by USA Authorities. He was subsequently deported back to New Delhi on 02.11.2025 where he was intercepted by the concerned LEA on the basis of a Lookout Circular (LOC) issued by the ED, Gurugram Zonal Office.

ED initiated money laundering investigation against SRS Group on the basis of 81 FIRs under various sections of IPC, 1860 registered at various Police Stations across Faridabad, Delhi and CBI. The Group has been accused of cheating investors and banks to the tune of Rs. 2200 Crore. ED investigation revealed that the accused persons / entities of SRS Group lured investors to investment into SRS Group in lieu of promise of high returns on their investments and into various residential and commercial projects. Funds from such investments were deposited in hundreds of shell companies created by SRS Group and were subsequently laundered off. A Provisional Attachment Order of Rs. 2215.98 Crore has been already issued in this case.

Praveen Kumar Kapoor along with two other Promoter-Directors of SRS Group – Jitender Kumar Garg and Sunil Jindal have been absconding since many years and had evaded investigation. Kapoor was made accused in the Prosecution Complaint filed by the ED before the Ld. Special Court of PMLA, Gurugram. The Ld. Special Court has taken cognizance of the Prosecution Complaint filed by the ED and charges are being framed against the accused. Due to the efforts of the ED, Non – Bailable Warrants were issued against him by the Ld. Special Court of PMLA, Gurugram and he was subsequently declared as Proclaimed Offender. Proceedings under the Fugitive Economic Offenders Act (FEOA) were also initiated by ED against Praveen Kumar Kapoor, Jitender Kumar Garg and Sunil Jindal to declare them as Fugitive Economic Offenders. Efforts are ongoing to secure the return/ extradition of other absconding Promoter-Directors.

Further investigation is under progress.