



## **PRESS RELEASE**

**11.06.2025**

Directorate of Enforcement (ED), Mumbai Zonal office has provisionally attached assets/properties to the tune of Rs. 33.89 Crore belonging to Jayesh Vinodkumar Tanna, his family members and his associate firms/companies, under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 on 10.06.2025. Such attached assets are in form of Agricultural land, Residential Flats, Commercial Shops and Bungalow, in various parts of Mumbai and Ahmednagar.

ED initiated investigations on the basis of multiple FIRs registered by Mumbai Police under various sections of IPC, 1860 against Jayesh Vinodkumar Tanna, Deep Vinodkumar Tanna (promoters of Sai group of entities) and others. Subsequently, chargesheets have been filed by Mumbai Police in majority of such cases.

ED investigation revealed that promoters of Sai Group of Entities resorted to various malpractices to divert funds of flat/shop buyers, in its proposed redevelopment Projects, for their personal benefits, leading to non-delivery of the Projects and thus causing wrongful loss to buyers, old tenants (original society members) and investors to the tune of Rs. 85.75 Crore in the various Projects in D N Nagar, Andheri, Kandivali & Goregaon areas of Mumbai.

Earlier in the case on 05.03.2025, ED had conducted search operation at 9 premises in Mumbai belonging to Sai group of entities, its Promoters Jayesh Vinodkumar Tanna and his family members/associates, leading to recovery & seizure of various incriminating documents and details of illegitimately acquired assets.

Further investigation is under progress.