



## **PRESS RELEASE**

**14.06.2024**

Directorate of Enforcement (ED), Lucknow Zonal office has provisionally attached 121-acre Land and building of Glocal University Saharanpur, worth Rs. 4,440 Crore belonging to Abdul Waheed Educational and Charitable Trust in illegal mining case under the provisions of Prevention of Money Laundering Act (PMLA), 2002. All these properties are registered in the name of Abdul Waheed Educational and Charitable Trust. The Trust is controlled, managed and run by Md. Iqbal, Ex MLC and his family members.

ED initiated investigation on the basis of FIR registered by CBI New Delhi under various sections of IPC, 1860 and Prevention of Corruption Act, 1988 related to illegal renewal of sand mining leases in District Saharanpur (U.P) against the mining lease holders namely Mehmood Ali s/o late Abdul Wahid, Dilshad s/o late Maqsood, Mohd Inam s/o late Abdul Wahid, Mehboob Alam (since expired), Naseem Ahmad s/o late Abdul Gafoor, Amit Jain s/o late Narendra Kumar Jain, Vikas Agarwal, Mohd Wajid s/o Haji Mohd Iqbal, Mukesh Jain s/o late Narendra Kumar, Puneet Jain s/o late Narendra Kumar Jain, some govt. officials of Saharanpur and unknown persons.

ED investigation revealed that all the mining firms were being owned and operated by Mohd. Iqbal group. These Firms were involved in rampant illegal mining at Saharanpur and adjacent areas. In spite of the meagre earnings shown in the ITRs, high value transactions to the tune of cores of rupees have been found between the mining firms and group companies of Mohd. Iqbal without having any business relations. And ultimately all the funds were routed to the bank account of Abdul Waheed Educational and Charitable Trust, Saharanpur through multiple Sham entities and bogus transaction, in the form of unsecured loans and donations.

All the trustees are family members of Mohd. Iqbal including himself. The fund of the trust was later utilised for purchase of land at Saharanpur and constructions of Building thereupon for running a university named as Glocal University. More than 500 Crore rupees earned from illegal mining were used in buying of land and construction of building of the University. Present Market value of the said property is Rs. 4439 Crore including Land & building. Currently Md Iqbal is absconding and believed to be in Dubai. His four sons and brother are presently lodged in jail in multiple cases registered against them.

Further investigation is under progress.