PRESS RELEASE

22.09.2025

Directorate of Enforcement (ED), Mumbai Zonal Office has issued Provisional Attachment Order on 19.09.2025 for assets worth **Rs.307.16 Crore (approx.),** under Prevention of Money Laundering Act (PMLA), 2002 as part of the ongoing probe in the case of "Fairplay" which is involved in illegal broadcasting and online betting activities. Provisionally attached assets include movable assets in the form of bank balances and immovable assets in the forms of lands/villas, flats located at Dubai (UAE).

ED initiated money laundering investigation on the basis of FIR registered by M/s. Viacom18 Media Pvt Limited with Nodal Cyber Police, Mumbai against M/s. Fairplay and others for offences under various Sections of IPC, 1860, Information Technology Act, 2000 and Copyright Act, for causing loss of revenue of more than Rs.100 Crore. Subsequently, many other FIRs against various entities including Fairplay and its associates for illegal online betting were tagged together for investigation. As per the investigation carried out till date, Proceeds of Crime (POC) in this case exceeds several hundred crores keeping in view scale of operations and movement of funds abroad through Trade based money laundering.

ED investigation revealed that Krish Laxmichand Shah (the keyperson behind the Fairplay) has registered various companies such as M/s Play Ventures N.V & M/s Dutch Antilles Management N.V at Curacao, M/s Fair Play Sport LLC & M/s. Fairplay Management DMCC at Dubai and M/s Play Ventures Holding Limited at Malta for the operations of Fairplay. Investigation revealed that Fairplay is primarily being operated by Krish L Shah from Dubai with the help of his associates such as Anil Kumar Dadlani and others. Krish L Shah, his family members and his associates have acquired various movable and immovable assets either in their names or in the name of their relatives/related entities at UAE.

Earlier, ED conducted search operations in this case on 12.06.2024, 27.08.2024, 27.09.2024 & 25.10.2024 resulting in seizure / freezing of various movable assets along with various other incriminating documents & digital devices and ED also issued Provisional Attachment Orders on 22.11.2024, 26.12.2024 and 15.01.2025 in this case. Further, ED arrested 2 key persons, Chintan Shah and Chirag Shah, in this case on 12.02.2025. ED also filed a Prosecution Complaint before the Hon'ble Special PMLA Court, Mumbai on 01.04.2025 for which cognizance was taken on 25.04.2025. Total attachment & seizure in this case till date amounts to **Rs. 651.31 Crore (approx.).**

Further investigation is under progress.