



Press Release
04.08.2023

Directorate of Enforcement (ED) has provisionally attached immovable and movable assets worth Rs. 1.16 Crore under Prevention of Money Laundering Act (PMLA), 2002 which include balances of Rs. 13.67 Lakh lying in thirteen bank accounts and eight immovable assets worth Rs. 1.02 Crore belonging to Basanta Kumar Bastia and Rina Bastia in connection with a case registered against Basanta Kumar Bastia, JE, Boinda Rural Works Division, Anugul, Odisha and his wife Rina Bastia for possession of disproportionate assets. The immovable assets include four land parcels at Bhubaneswar and four at Cuttack.

ED initiated money laundering investigation under PMLA, 2002 on the basis of FIR registered at Vigilance P.S. Cuttack under various section of the Prevention of Corruption (Amendment) Act, 2018 against Basanta Kumar Bastia and Rina Bastia for possession of disproportionate assets to the tune of Rs. 1.75 Crore.

During the course of investigations under PMLA, it is revealed that Basanta Kumar Bastia has invested his ill-gotten income, over and above his known source of income, in acquiring various immovable properties and bank investments in his name and in the name of his wife Rina Bastia.

Further investigation is under progress.
