



## **PRESS RELEASE**

**14.06.2024**

Directorate of Enforcement (ED), Jaipur Zonal Office has arrested Padamchand Jain on 13.06.2024 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in the Jal Jeevan Mission Scam (JJM). Padamchand Jain has been produced before the Hon'ble Special Trial Court PMLA on 14.06.2024 and the Hon'ble Court has granted 5 days ED custody till 18.06.2024.

ED initiated investigation on the basis of an FIR registered by the ACB, Jaipur, under various sections of IPC, 1860 and Prevention of Corruption Act, 1988, wherein it was stated that Padamchand Jain (Proprietor: M/s. Shree Shyam Tubewell Company) and others were involved in giving bribe to public servants in order to obtain illegal protection, obtaining tenders, getting bills sanctioned and covering up irregularities in works executed by them in respect of various tenders received by them from Public Health and Engineering Department (PHED). The suspects were also involved in the purchase of stolen goods from Haryana for using the same in their tenders/contracts and had also submitted fake work completion letters from IRCON to get PHED contracts.

ED investigation revealed that the accused contractor i.e. Padamchand Jain was involved in securing tenders pertaining to JJM works based on purported fake and fabricated work completion certificates issued by M/s IRCON by bribing senior PHED officials.

ED investigation further revealed that Padamchand Jain is one of the main accused and is in receipt of proceeds of crime in his firm. The same was laundered and layered through a number of bank accounts held in his name, entities and in the name of his family members, which was further siphoned off by investment in immovable and movable properties.

It is pertinent to mention that the ED has conducted several searches in this case leading to seizure of Rs. 11.03 Crore, till date. Further, ED had also arrested Peeyush Jain on 29.02.2024 in the same matter.

Further investigation is under progress.