



PRESS RELEASE
7.07.2025

Directorate of Enforcement (ED), Ranchi Zonal Office has filed a Prosecution Complaint (PC) under the Prevention of Money Laundering Act (PMLA), 2002 on 05.07.2025 before the Hon'ble Special Court (PMLA), Ranchi, against four masterminds of a massive GST Input Tax Credit (ITC) fraud syndicate namely **Shiva Kumar Deora, Mohit Deora, Amit Kumar Gupta, and Amit Agarwal @ Vicky Bhalotia.**

ED initiated investigation on basis of multiple complaints filed by the Directorate General of GST Intelligence (DGGI), Jamshedpur, which had unearthed a sophisticated fraud involving the generation and passing on of fake ITC.

ED investigation revealed that the syndicate, spearheaded by Shiva Kumar Deora and his associates, had created a web of 135 shell companies which existed only on paper and were used to issue bogus invoices worth over Rs. 5000 Crore without any actual supply of goods or services. Through this modus operandi, the syndicate fraudulently generated and passed on fake ITC to the tune of over Rs. 734 Crore. This illicitly generated credit was then sold at a commission to various beneficiary firms, which used it to evade their own GST liabilities.

The investigation has so far resulted in the identification and attachment of proceeds of crime in the form of immovable properties valued at Rs. 5.29 Crore, cash seizure of Rs. 8.98 Lakh, freezing of bank balances of Rs. 62.90 Lakh.

Earlier in this case, the ED conducted extensive search operations at multiple premises in Jharkhand and West Bengal. Further, the said four accused persons were also arrested under the PMLA on 08.05.2025 and are presently in judicial custody.

Further investigation is under progress.