



PRESS RELEASE
17.12.2025

Directorate of Enforcement (ED), Guwahati Zonal Office has attached 67 number of LIC Policies amounting to Rs. 1.96 Crore and a RCC Residential Structure and Covered Garage Structure amounting to Rs. 43.99 Lakh, totalling to Rs. 2.40 Crore under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in an investigation related to a disproportionate assets case against Karun Jyoti Baruah, the then Supdt. Engineer (Civil), Oil India Ltd., Duliajan, Dist. Dibrugarh, Assam.

ED initiated investigation on the basis of FIR registered by CBI, ACB, Guwahati against Karun Jyoti Baruah under various sections of Prevention of Corruption Act, 1988 for possession of assets disproportionate to his known sources of income. The chargesheet filed by CBI, ACB, Guwahati disclosed that during the check period from 01.04.2009 to 31.03.2019 he possessed assets disproportionate to his known sources of income, to the tune of Rs. 2.39 Crore.

Financial investigations by ED revealed that Karun Jyoti Baruah purchased 44 number of LIC Policies amounting to Rs. 62.84 Lakh (approx.) **in cash** in order to to hide any money trail, either in his name or in the name of his family members, who did not have corresponding incomes. A large number of other LIC policies were also purchased by him through banking channel but he could not explain how such huge number of purchases could have been reasonably done by him from his known sources of income. He also constructed an RCC Residential Structure with a covered Garage during the check period amounting to Rs. 43.99 Lakh (approx.) from the Proceeds of Crime (POC).

Further investigation is under progress.