



Press Release

1/02/2024

Directorate of Enforcement (ED) has secured a conviction in a cyber fraud case of Jharkhand. ED has filed the Prosecution Complaint on 29.08.2022 before Hon'ble Special (PMLA) Court, Ranchi, against the accused Santosh Yadav, wherein trial was expedited in a Fastrack mode, as a result the whole trial got completed within 17 months and Hon'ble Special(PMLA) Court, Ranchi sentenced the said accused to three years of rigorous imprisonment and also imposed a fine of Rs 2 lakhs on him under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of FIR & Charge sheet filed by Jharkhand Police against Santosh Yadav for commission of offence under various sections of IPC, 1860 and Information Technology Act, 2000.

During the course of investigation by ED, a search was also conducted under section 17(1) of PMLA, 2002 at the premise of accused Santosh Yadav on 11.09.2018 where Four (4) mobile phones and Seventeen (17) SIM Cards along with some incriminating evidences were seized. Further, this directorate filed the said Prosecution Complaint under the provisions of PMLA, 2002, against accused Santosh Yadav.

It was alleged in the Prosecution Complaint filed by the ED that Santosh Yadav used to cheat innocent people in guise of Bank officials by way of illegal withdrawal/transfer of money from their bank accounts. Such proceeds of crime were layered through different bank accounts and mobile wallets, and was subsequently withdrawn in cash.

Further, the Learned court convicted Santosh Yadav for being guilty of offences of money laundering as defined under Section 3 and punishable under Section 4 of the act. The court has also ordered for confiscation of proceeds of crime of Rs. 15,24,500/- under section 8(5) of the PMLA, 2002.
