PRESS RELEASE
1.12.2025

Directorate of Enforcement (ED), Panaji Zonal Office, has provisionally attached 19 immovable properties admeasuring over **5 Lakh sq. mtrs** in the premium locations of Goa like Anjuna, Assagaon, Ucassaim etc. valued at **Rs. 1,268.63 Crore** (approx) on 27/11/2025 under the provisions of Prevention of Money Laundering Act (PMLA), 2002. These properties were illegally acquired by the group led by Shivshankar Mayekar using fabricated and forged land title documents, including Aforamento/Allotment Certificates, Certificates of Final Possession, Auto de Demarcação (Certificate of Demarcation), historical Deeds of Sale, Deeds of Gift, and other falsified records.

Earlier, during search operations conducted on 09.09.2025 and 10.10.2025, the ED had seized and frozen bank accounts and other valuable assets amounting to **Rs. 12.85 Crore**.

ED initiated investigation on the basis of an FIR registered by the Goa Police against Yeshwant Sawant and others under various provisions of the Indian Penal Code, 1860, for defrauding the Communidade of Anjuna in relation to land situated at Survey No. 496/1-A, Anjuna. The accused allegedly procured fraudulent mutation of the land in their names by submitting fabricated and forged documents before the concerned authorities, and thereafter sold parts of the said land to third parties, thereby generating additional Proceeds of Crime (POC).

ED investigation revealed that Shivshankar Mayekar was a key conspirator, having illegally acquired multiple land parcels in Goa in the names of his friends and relatives. He was arrested by the ED on 01.10.2025 and is presently in judicial custody. Further, it was unearthed that four additional FIRs have been registered against the accused persons with respect to illegal acquisition of land in the Anjuna and Assagaon areas. The investigation has further identified several additional land parcels that are suspected to have been acquired through similar fraudulent methods. There is information sharing mechanism under PMLA, through which information regarding these properties is being shared with the concerned Law Enforcement Agency.

The inquiry has brought to light a systematic modus operandi adopted by the group led by Shivshankar Mayekar, which involved- Identifying vulnerable land parcels, Fabricating title documents such as fake sale deeds, forged gift deeds, and counterfeit certificates purportedly issued by the Communidade and the Administrator of Communidades, and using these forged documents to fraudulently mutate properties in the names of chosen frontmen, who subsequently disposed of them to generate further POC.

Further investigation under progress.