



Press Release
09.10.2024

Directorate of Enforcement (ED), Panaji Zonal Office (Goa) has provisionally attached 11 immovable properties & 04 movable properties, valued to Rs. 3.77 Crore under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in the money laundering investigation being conducted against various persons allegedly involved in the illegal manufacturing and distribution of narcotic drugs.

ED initiated investigation on the basis of a complaint filed by the Directorate of Revenue Intelligence (DRI), Mumbai Zonal Unit before the Court of the Addl. Spl. Judge for NDPS Cases, Sessions Court, Greater Mumbai against Rahul Balkrishna Shedge and 11 Others for various offences of NDPS Act, 1985.

ED investigation revealed that Rahul Balkrishna Shedge and Anthony Karakutty Paul have expertise in chemical field and were actively involved in the illegal manufacture & distribution of narcotic drugs for last several years. Ishratkhan Parmar, also have criminal antecedents and actively participated in distribution of drugs. During the investigation, Proceeds of Crime generated by the above said persons from the sale of narcotics was disguised as “funds from unrelated parties, relatives and unknown sources” and were invested in immovable properties, which were identified and attached provisionally under PMLA.

Further investigation is under progress.