



**Press Release**  
**13.12.2023**

Directorate of Enforcement (ED) has provisionally attached immovable and movable assets to the tune of **Rs. 6.79 Crore**, under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 which include bank balances worth Rs. 0.75 Crore and immovable assets worth Rs. 6.04 Crore situated in the States of Odisha, Gujarat, Chhatisgarh, Rajasthan pertaining to M/s Micro Finance Ltd., M/s Micro Leasing & Funding Ltd., M/s Micro construction Pvt. Ltd., its directors namely Durga Prasad Mishra, Upendranath Mishra, Baikunthnath Patanaik, Suresh Ch. Parida (accomplice of Upendranath Mishra), M/s Mahavir Dairy & Agro Processors Ltd., A.M. Enterprises and M/s Gauri Vinayak Builders & developers Pvt. Ltd. in connection with a case of alleged cheating of the public by way of raising illegal public deposits.

ED initiated the investigation under PMLA on the basis of FIR & Chargesheet filed by CBI, Kolkata.

ED investigation revealed that M/s. Micro Finance Ltd. and M/s. Micro Leasing & Funding Ltd. represented through its directors had allegedly, collected public deposits illegally by floating many alluring schemes and subsequently concealed the same by way of investment in properties and layering of funds into other group companies such as M/s. Micro Constructions Pvt. Ltd. Funds were also diverted to M/s. Nandini Kalinga Dairy Ltd. (sister concern of M/s. Mahavir Dairy & Agro Processors Ltd.), M/s. A.M. Enterprises and M/s. Gauri Vinayak Builders & developers Pvt. Ltd.

Earlier, ED had attached properties to the tune of Rs. 218 Crore belonging to M/s. Micro Finance Ltd. and others by issuing two PAOs dated 30/03/2019 and 04/02/2021, which were subsequently confirmed by the Ld. Adjudicating Authority PMLA. ED had also subsequently filed Prosecution Complaint against the company and others on 31/08/2020 and a supplementary Prosecution Complaint was also filed on 26/12/2022.