



**Press Release**  
**12.07.2022**

Directorate of Enforcement (ED) has filed Prosecution Complaint against Dr. Mahadev Ramchandra Deshmukh, the then president of Shri Chhatrapati Shivaji Education Society & 4 others before the Ld. Special Court at Mumbai in respect of money laundering offence connected with cheating of more than 350 students/parents in guise of the MBBS admission in Institute of Medical Sciences & Research, Mayani, Satara District. The Hon'ble Special Court at Mumbai has taken cognizance of the case on 07.07.2022.

ED initiated money laundering investigation on the basis of FIR dated 30.11.2016 registered by Vaduj Police Station, Satara District against Dr. Mahadev Ramchandra Deshmukh and others invoking, therein, offence of cheating of students with false promise of MBBS admission.

Investigation by ED revealed that Shri Chhatrapati Shivaji Education Society, Kolhapur, Maharashtra is a charitable trust which is engaged in educational and medical activities through its colleges and hospitals. During 2011 to 2016, Dr. Mahadev Ramchandra Deshmukh, the then president of Shri Chhatrapati Shivaji Education Society & 4 others in connivance among themselves collected Cash funds of Rs. 65.70 Crore from 350 gullible students/parents in guise of MBBS admission in its college i.e. Institute of Medical Sciences & Research (IMSR), Mayani, Satara, Maharashtra. The cash funds of Rs 65.70 Crore thus collected were further deposited into the bank accounts of the Education Society & its colleges as Hospital Income to project it as untainted. Deposited funds were further withdrawn in cash by the accused persons and diverted in to their personal bank accounts in the guise of salary, loan processing fees etc and was utilised to purchase the properties and for personal expenses. The accused persons were therefore found to be involve in the activity connected with the "Proceeds of Crime" generated as a result of criminal activity related to scheduled offence and thereby have committed offences of Section 3 of PMLA 2002.

During the course of PMLA investigation, Dr. Mahadev Ramchandra Deshmukh was arrested on 06.05.2022 for commission of offence under the provisions of Section 3 of PMLA Act, 2002. He is presently in judicial custody.

Further investigation is in process.

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