



Press Release

07.11.2022

Directorate of Enforcement (ED) has provisionally attached immovable and movable properties worth Rs.3.12 Crore belonging to Y Ningthem Singh and his associates in connection with a Money laundering investigation conducted under PMLA, 2002 related to massive fund embezzlement of Manipur Development Society (MDS), Government of Manipur.

ED initiated investigation on the basis of the FIR dated 01.09.2017 lodged by Imphal West Police under various sections of IPC,1860 and section 13(2) of Prevention of Corruption Act, 1988, against officials of MDS and other individuals with an allegation of misappropriation of MDS funds to the tune of more than Rs. 169 Crore.

Investigation by ED revealed that huge amount of funds were embezzled and misappropriated from MDS account by Y. Ningthem Singh , the then Project Director MDS in criminal connivance with his associates and these diverted funds were transferred and laundered into various Shell firms accounts and other individual/associates accounts. Subsequently, Y. Ningthem Singh and his accomplices acquired several properties at different locations.

In this connection, six immovable properties worth Rs. 3.04 Crore and an amount of Rs 8,20,000/- available in various bank accounts have been attached by ED. In this case, ED has earlier frozen eleven different bank accounts on 25.11.2021 related to the accused persons with a balance amount of Rs 41,53,489/-.

Further investigation is in progress.
