



**Press release**

**26.03.2025**

Directorate of Enforcement (ED), Ahmedabad Zonal Office has provisionally attached immovable property valued at Rs. 34 Lakh on 25.03.2025 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in the case of M/s. Lompire and others.

ED initiated investigation against M/s Lompire; M/s Invert Triangle and others including partners in these firms on the basis of FIR registered by CBI, ACB, Gandhinagar for committing the acts of criminal conspiracy, theft, cheating, forgery and causing wrongful loss of Rs. 11.17 Crore to Bank of India/ Temple Tree Investment Private Limited and corresponding wrongful gain to themselves.

During the course of investigation, ED analysed numerous bank account statements of the beneficiaries to investigate the end use of the money received fraudulently by the suspected persons.

During investigation, ED has conducted Searches across 10 locations in Gujarat and Maharashtra during which Gold items valued at Rs. 8.90 Lakh (approx.), cash of Rs. 1.83 Lakh, various incriminating material / records were seized and bank accounts having balance to the tune of Rs. 9.62 Lakh (approx.) were freezed.

Further investigation is under progress.