



Press Release

10.11.2023

Directorate of Enforcement (ED) has provisionally attached movable and immovable assets to the tune of Rs 67.23 Crore belonging to Kunal Gupta, his family members, companies and his associates under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in the case of **fake call centre fraud** by M/s Met Technologies Pvt Ltd and others. The proceeds of crime attached are in form of balance in 35 bank accounts, 14 cars and 12 immovable properties (Total valued to Rs.61.84 Crore). Immovable properties include one Resort in Goa, one Villa in Goa, 10 commercial offices/ flats / apartments/ lands in Kolkata and Bangalore.

ED initiated investigation, on the basis of FIR registered by Bidhannagar Police alleging serious offenses, including cheating, forgery, and criminal conspiracy under various sections of the IPC, 1860 against M/s Met Technologies Pvt. Ltd and its associates. The ensuing investigation unearthed an illegal call centre run by the company in Salt Lake, Kolkata, engaging in fraudulent activities both domestically and internationally. This call centre was subsequently sealed by State Police.

ED investigation revealed that the representatives of the said company targeted gullible residents in USA, UK, and Australia. Posing as representatives of legitimate businesses, they defrauded individuals through bogus tech support offers, deceptive website sales, and sham loan offers via counterfeit Mobile Apps, coercing victims into substantial payments and generated proceed of crime to the tune of Rs 126 Crore.

Kunal Gupta was the mastermind in running fake call centres at the office premises of his company. Kunal Gupta is also involved in illegal betting and online gambling activities. It has been revealed that the tainted money was introduced, layered and finally laundered through complex web of companies, which were owned and controlled by him and his family members, his company employees and he himself. The proceeds of crime were actually used and projected as untainted through the hospitality sector—including hotels, clubs, and cafes.

Earlier, Kunal Gupta was arrested on 10/09/2023. ED had also carried out search operations under PMLA, 2002 at the residential and commercial premises of Kunal Gupta, his key employees and his companies.

Further investigation is under progress.