



## **PRESS RELEASE**

**16.05.2025**

Directorate of Enforcement (ED), Guwahati Zonal Office has seized 15 Cars/ SUVs from various parts of Assam, under Prevention of Money Laundering Act, 2002 in the case of M/s Finxpert Trading Solutions OPC Pvt. Ltd. and others. The seized cars include high end luxury cars like 3 Audi Q3 SUVs; 1 Audi A4 Car; 2 Mahindra XUV 700- Top model; and 1 Mahindra Scorpio N- Top Model. Besides 7 Hyundai i10 Garnde/ NIOS and one Tata Tiago, which were identified upon basis of credible intelligence.

ED initiated investigation into several ponzi schemes being run in the State of Assam in which several FIRs have been registered by Assam Police. In one of the cases, M/s Finxpert Trading Solutions OPC Pvt. Ltd. alias Trading FX (OPC) was found to be engaged in illegal Ponzi Scheme where investments were being collected from unsuspecting persons by promising astronomical interest rate of upto 18 percent per month. For this purpose, various Agents were operating in Assam who were paid 3 percent over and above the 18 percent paid to the investor. The amounts were paid out of subsequent investments received and after collecting huge amounts payment of interest as well as the principle amount was completely stopped. So far the amount collected in the aforesaid manner is quantified to the tune of Rs. 258 Crore (approx.).

As a part of modus-operendi, the seized Cars / SUVs, including luxury vehicles were purchased out of Proceeds of Crime (POC) and gifted to the agents of Finexpert as per the amount of fraudulent investment garnered by them, was largely publicized so as to fraudulently attract further investments and dupe the public at large.

Further investigation is under progress.





