



Press Release
11.11.2024

Directorate of Enforcement (ED), Patna Zonal Office has filed Supplementary Prosecution Complaint (PC) in connection with money laundering case related to illegal sand mining and sale of sand against 3 accused namely Punj Kumar Singh, Ashok Kumar, and Sudama Kumar before the Hon'ble Special Court, Patna on 29.10.2024, under the provisions of Prevention of Money Laundering Act (PMLA), 2002. The Hon'ble Court has taken cognizance of the same on 11.11.2024. First Prosecution Complaint was filed in the case on 10.11.2023.

ED initiated investigation on the basis of 20 FIRs registered by Bihar Police under various sections of IPC, 1860 and Bihar Mineral (Concession, Prevention of Illegal Mining, Transportation & Storage) Rule, 2019 against M/s Broadson Commodities Private Limited and others. It is alleged that M/s Broadson Commodities Private Limited has been involved in illegal Sand Mining and selling of sand without using the departmental Pre-paid transportation E-Challan, issued by the Mining Authority, Bihar and has caused huge revenue loss to the extent of **Rs. 210.68 Crore** to the Government Exchequer.

ED investigation revealed that a syndicate was operational in the illegal sand mining business of M/s Broadson Commodities Private Limited. Syndicate members use to invest in the sand mining business and used to get profit generated from illegal sale of sand in cash in the ratio at their investment.

Earlier in this case, ED had carried out searches at various premises linked with the company and directors in Patna, Arrah, Dhanbad, Varanasi, Pareo, etc. During the search operation ED had seized/freezeed amount of **Rs. 4.45 Crore (approx)** in the form of Cash, FDs and Bank Balances maintained in the name of the Directors and their family members. Further, Proceeds of Crime in the form of immovable properties in the hands of syndicate members, their family owned entities to the tune of **Rs. 93.76 Crore (approx)** were also attached which are located in Himachal Pradesh, Bihar, and Uttar Pradesh.

Further investigation is under progress.