



PRESS RELEASE

21.11.2024

Directorate of Enforcement (ED), Jalandhar Zonal Office has filed a Prosecution Complaint (PC) before the Hon'ble Special Court (PMLA), Jalandhar on 21/10/2024 against Nitish Ghai, a Ludhiana based travel agent, in a money laundering case under the provisions of Prevention of Money Laundering Act (PMLA), 2002. The Hon'ble Court has taken cognizance of the PC on 20/11/2024.

ED initiated investigation on the basis of multiple FIRs registered by Punjab Police at different Police Stations of Ludhiana District under various sections of IPC, 1860 and Emigration Act, 1983.

ED investigation revealed that accused cheated general public by offering them false promises of providing Work Visas of foreign countries, which were never provided by the accused person. Moreover accused was found to be not having any license for providing work visa services.

ED investigation further revealed that Proceeds of Crime generated by accused was deposited in bank accounts maintained by him his family members and various consultancy firms being operated by him and ultimately these cash was used in purchasing various immovable properties.

Earlier, ED had provisionally attached commercial properties of accused having worth of crores of rupees in terms of current Market Value.

Further investigation is under progress.