



Press Release
11.05.2023

Directorate of Enforcement (ED) has provisionally attached immovable properties comprising Agricultural Land and building situated at Distt. Khandwa, MP worth Rs. 5.37 Crore belonging to Hemkunt Foundation under the provisions of Prevention of Money Laundering Act, 2002 on 09.05.2023.

Investigation under the provisions of PMLA, 2002, against Hemkunt Foundation was initiated on the basis of FIR registered by Special Cell, Delhi Police, wherein it was alleged that Hemkunt foundation raised crores of Rupees from Individuals and corporates in the name of Covid relief and Oxygen supply during the peak of second wave of Covid-19 but the donation was siphoned off and utilized for activities for personal gain.

Investigation conducted by the Directorate under provisions of the PMLA revealed that Hemkunt Foundation collected huge donations to the tune of Rs. 77.10 Crore during second wave of Covid-19 from large corporates and general public on the pretext of providing relief to People suffering from COVID-19. Hemkunt Foundation diverted most of the funds thus collected towards the assets of the foundation such as kept in FDs (Rs. 17.32 Crore), purchasing Land in Gurugram (43 Crore) and spending on land purchase and construction activities in Madhya Pradesh (Rs. 5.37 Crore).

ED had earlier attached the said land worth Rs. 43 Crore and had frozen the Fixed deposits of Rs. 17.32 Crore during the course of the investigation. With the present attachment of land and building worth Rs. 5.37 Crore, ED has cumulatively attached/frozen assets worth Rs. 65.69 Crore representing the proceeds of crime in this case.

Further investigation is under progress.
