



PRESS RELEASE

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Directorate of Enforcement (ED), has provisionally attached properties worth Rs. 58 lakh of Nitish Ghai, a Ludhiana based travel agent in a money laundering case. The attached properties consist of commercial properties situated in Ludhiana.

ED initiated investigation on the basis of multiple FIRs registered by Punjab Police at different Police Stations of Ludhiana District against Nitish Ghai & others for cheating general public by offering them false allurements of providing Work Permit Visas of foreign countries, which were never materialised by the accused persons nor the payments made by the victims were returned to them. On verification of FIRs lodged by police authorities, it was found that 35 FIRs are presently live i.e. under trial or under investigation, based on which proceeds of crime were ascertained.

During the course of investigation, bank accounts of Nitish Ghai were scrutinized which revealed that, Nitish Ghai used to take cash from the gullible public in guise of providing them work permit in foreign countries. Subsequently, this cash was deposited in bank accounts maintained by him his family members and various consultancy firms being operated by him. These cash deposits were then used to acquire immovable properties in his and his family member's name.

Further investigation is ongoing.