



**Press Release**  
**09/10/2024**

Directorate of Enforcement (ED), Jalandhar has carried out search operations on 07.10.2024 at 17 different business and residential premises related to M/s Hampton Sky Reality Erstwhile Ritesh Properties Industries Limited (RPIL) and its Directors/partners Sanjeev Arora, Hemant Sood and Chander Shekhar Aggarwal; and that of M/s Royal Industries Ltd. (RIL), its Directors Gurmeet Singh and Pardeep Kumar Aggarwal across state of Punjab covering districts of Ludhiana and Jalandhar & Chandigarh, Delhi and Gurgaon. During the search operations, various incriminating documents, mobile phones and digital devices were found and seized.

ED initiated investigations on the basis of a Criminal complaint registered in a Court in Ludhiana, under various sections of IPC, 1860 against M/s Ritesh Properties Industries Limited (RPIL) and an FIR registered by Ludhiana Police against M/s Royal Industries Limited under various sections of IPC, 1860.

During ED investigation it was found that, with an objective to promote industries in the state of Punjab, both the entities M/s Hampton Sky Reality Erstwhile Ritesh Properties Industries Limited (RPIL) and M/s Royal Industries Ltd. (RIL) were allotted Industrial lands by Punjab Government with certain conditions. ED investigation revealed that M/s RIL had sold the allotted industrial land wrongfully by breaching the conditions of allotment.

ED investigation further revealed that M/s Hampton Sky Reality (Erstwhile Ritesh Properties Industries Limited (RPIL)) alienated the land use without permission of Punjab Government, and later on developed residential project and business park on the said land by concealing material facts at the time of seeking permission of Punjab Government for the project. By all these wrongful activities, M/s RPIL and M/s RIL caused loss to Punjab government and generated huge Proceeds of Crime (POC).

Further investigation is under progress.