



Press Release
08/08/2025

Directorate of Enforcement (ED), Delhi Zonal Office has conducted search operations on 6/8/2025 and 7/8/2025 at 11 locations in Delhi, Noida and Dehradun in connection with ongoing investigation in a Global Cyber Fraud case. Investigation revealed that the foreign and Indian nationals were duped by fraudsters (which were running illegal call centre in India) impersonating themselves as Police/investigating officers and extorted with their monetary assets, threatening them with consequences of arrest or otherwise. The Proceeds of Crime (POC) were routed through a network of crypto-currency wallets.

ED initiated investigation on the basis of various FIRs registered by CBI, New Delhi and Delhi Police.

The Modus operandi in the matter revealed that victims were contacted through call centre being run at Noida-Delhi by the accused persons and were further induced to transfer their monetary assets through crypto-wallets. The accused persons have received Bitcoins in multiple crypto wallets. The victims' funds transferred through crypto wallets were aggregated to specific crypto wallets of accused persons, which were further withdrawn into USDTs at UAE.

The search proceedings uncovered numerous property transactions at UAE, foreign bank accounts and POC parked in multiple crypto-wallets. Incriminating material in the form of digital devices, etc. were recovered and seized from the possession of accused persons. During the search proceedings immovable properties have been identified in UAE. Further, details related to multiple Cross border cash transactions through hawala, investments in crypto-wallets, several off shore entities based in UAE, investment in real-estate and restaurant business in India were also unearthed during search action.

Further investigation is under progress.