



Press Release
13.12.2022

Directorate of Enforcement (ED), Raipur Zonal Office has conducted search operations at Kolkata, West Bengal on 12.12.2024 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in **Mahadev Online Book case**. During the search operations, Securities/ Bonds/ DEMAT accounts worth Rs. 130.57 Crore were frozen.

ED investigations have revealed that M/s Mahadev Online Book Betting APP which is an umbrella syndicate arranging online platforms for enabling illegal betting websites to enroll new Users, create User IDs and laundering of money through a layered web of benami Bank accounts

So far, ED has conducted searches at more than 110 premises in the case. Further, as a result of investigation, immovable and movable assets valued at **Rs. 2426.18 Crore** (approx.) have been seized/ frozen /attached in the case.

ED has also arrested total 12 persons in the subject case.

Further investigation is in progress.