



Press Release

19/11/2025

Directorate of Enforcement (ED), Delhi Zonal Office has provisionally attached 7 immovable properties worth Rs. 11.26 Crore, linked to Tushar Kharbanda in ongoing investigation related to cyber fraud perpetuated on foreign citizens by running illegal call center from Noida. The attached assets constitute residential properties registered in name of Tushar Kharbanda and his family members situated in Delhi- NCR as well as in Dubai, United Arab Emirates.

ED initiated investigation on the basis of FIRs registered by CBI and Delhi Police against Tushar Kharbanda and others. The investigation reveals that foreign nationals were duped by fraudsters impersonating themselves as Police/investigating officers, and extorted huge amount of money by threatening them with consequences of arrest/bank account freeze. The monetary assets of the victims were converted into crypto currencies which were further transferred to wallets controlled by Tushar Kharbanda.

ED investigation revealed that Tushar Kharbanda in conspiracy with his other accomplices, accrued 351.8605 BTC (having current value of Rs. 280 Crore) in form of Bitcoins in multiple crypto-wallets, which constitutes Proceeds of Crime (POC). The POC was further converted into USDTs and transferred to the multiple wallets and various individuals for conversion into fiat currency (cash).

ED investigation has revealed that the properties have been purchased by Tushar Kharbanda after the commission of scheduled offence wherein the funds were routed from UAE to India through hawala/non-banking channel. Further, a number of properties have been purchased in cash by Tushar Kharbanda in UAE. Out of the said properties situated in UAE, two properties which are still registered in his name have been attached under PMLA, 2002.

Earlier, search and seizure operations were conducted in the instant case on 06.08.2025 at various premises linked to Tushar Kharbanda and his accomplices, which resulted into revealing various immovable properties situated at UAE and Noida as well as crypto currency lying with crypto exchange. The POC with said crypto currency exchange in the form of crypto currency to the tune of 0.29 BTC (equivalent value Rs. 28.90 Lakh as on 09.09.2025) was also attached vide PAO dated 10.09.2025 and taken into possession.

Further investigation is under progress.