



PRESS RELEASE
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Directorate of Enforcement (ED), Mumbai Zonal office has issued a Provisional Attachment Order on 25/07/2025, attaching assets worth **Rs. 14 Crore (approx.)** in the case of VIPS Group of companies operated by Vinod Tukaram Khute, his family members and associates. The provisionally attached assets includes immovable assets in the form of land and flats situated in Pune, Dharashiv, Kolhapur and Sangli Districts of Maharashtra.

ED initiated investigation on the basis of FIR registered by Bharti Vidhyapeeth Station, Pune under various sections of IPC, 1860 against Vinod Khute, Santosh Khute, Mangesh Khute, Kiran Pitamber Anarase and others for duping/cheating common people by collecting more than Rs.100 Crore in the name of ponzi/ multi level marketing schemes and forex trading platforms promising exorbitant returns.

Vinod Khute residing in Dubai, is the mastermind of various illicit multi-level marketing and ponzi schemes, illegal trading, bogus crypto exchange, wallet services through VIPS Group of companies, M/s Global Affiliate Business, M/s Kana Capital, Real Gold Capital etc.

The attached properties are owned by the associates of Vinod Khute who were involved in enticing and luring common public into investing in bogus/illicit schemes/illegal trading and activities of Vinod Khute. Funds collected through various bogus/shell entities were layered and ultimately withdrawn as cash and siphoned off to Dubai by conversion to Crypto/virtual assets or through Hawala channels.

Earlier in this case, ED has conducted search operations and issued Provisional Attachment Orders resulting into attachment/freezing of various bank balances, movable assets, immovable properties of Vinod Khute and his relatives/associates in India and Dubai amounting to Rs. 75.42 Crore (approx.). Total attachment/seizure in this case till date stands at Rs. 89.54 Crore (approx.).

Further investigation is under progress.
